

Independent Auditor's Review Report on unaudited financial results of Sanathnagar Enterprises Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sanathnagar Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanathnagar Enterprises Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates).
Chartered Accountants
ICAI Firm Registration No.105047W/W101187



Bhavik L. Shah
Partner
Membership No.: 122071
UDIN: 26122071XSBSGO7288



Place: Mumbai
Date: January 19, 2026

(₹ in Lakhs except per share data)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025							
Sr. No.	Particulars	For the quarter ended			Nine Months ended		Year ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-March-25 (Audited)
I	Income						
	Revenue from operations	-	-	-	-	-	-
	Other income	-	6.47	-	6.47	18.47	46.64
	Total Income	-	6.47	-	6.47	18.47	46.64
II	Expenses						
	a) Cost of projects	-	-	-	-	-	-
	b) Employee benefits expense	0.88	1.00	0.81	3.25	2.86	3.79
	c) Depreciation expense	-	-	0.05	-	0.18	1.25
	d) Other expenses	7.26	4.15	6.68	14.31	24.23	37.59
	Total expenses	8.14	5.15	7.54	17.56	27.27	42.63
III	Profit / (Loss) before tax (I - II)	(8.14)	1.32	(7.54)	(11.09)	(8.80)	4.01
IV	Tax Expense						
	a) Current tax	-	-	-	-	-	26.95
	b) Deferred tax	-	-	-	-	(370.95)	(370.95)
V	Profit/ (Loss) for the period / Year (III-IV)	(8.14)	1.32	(7.54)	(11.09)	(379.75)	(339.99)
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	Total Comprehensive Income/ (Loss) (V+VI)	(8.14)	1.32	(7.54)	(11.09)	(379.75)	(339.99)
VIII	Paid-up equity share capital (Face value of ₹ 10 each)	315.00	315.00	315.00	315.00	315.00	315.00
IX	Other equity						(1,561.68)
X	Earnings / (Loss) per share (face value of ₹ 10 each)						
	Basic and Diluted (not annualized except for year ended)	(0.26)	0.04	(0.24)	(0.35)	(12.06)	(10.79)



NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of Sanathnagar Enterprises Limited ("the Company") for the quarter and nine months ended 31-December-2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19-January-2026. The unaudited financial results for the quarter and nine months ended 31-December-2025 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 The Company operates in only one reportable segment i.e. Real estate development and accordingly the financial results are reported as single reportable segment. The Company's operations are confined to India.
- 3 The Company does not have any subsidiary or joint venture or associate company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 4 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

For and on behalf of the Board of Directors of Sanathnagar Enterprises Limited

Place : Mumbai
Date : 19-January-2026


Sanjyot Rangnekar
(Chairperson)
DIN : 07128992

