

SANATHNAGAR ENTERPRISES LIMITED

October 16, 2025

To,
The Listing Department,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **509423**

Dear Sir(s),

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("Listing Regulations").

Pursuant to Regulation 30 & 33 of the Listing Regulations, the Board of Directors of Sanathnagar Enterprises Limited ('the Company') at its meeting held today i.e., Thursday, October 16, 2025, approved the Unaudited Financial Results of the Company along with Limited Review Report for the quarter and half year ended September 30, 2025.

In this regard, please find enclosed herewith the Unaudited Financial Results along with the Limited Review Report issued by the MSKA & Associates, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2025 with an unmodified opinion.

The Board Meeting commenced at 3.30 p.m. (IST) and concluded at 3:45 p.m. (IST).

This intimation is also being uploaded on the Company's website at www.sanathnagar.in

Kindly take the above information on your record.

Yours faithfully,
For Sanathnagar Enterprises Limited

ABHIJEET Digitally signed
by ABHIJEET
VIJAY VIJAY SHINDE
SHINDE Date: 2025.10.16
16:39:17 +05'30'

Abhijeet Shinde
Company Secretary & Compliance Officer
Membership No.: A33077

Encl: As above

Independent Auditor's Review Report on unaudited financial results of Sanathnagar Enterprises Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sanathnagar Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sanathnagar Enterprises Limited** (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Mayank Vijay Jain
Partner

Membership No.: 512495

UDIN: 25512495BMJBWV7818



Place: Mumbai
Date: October 16, 2025

(₹ in Lakhs except per share data)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025						
Sr. No.	Particulars	For the quarter ended			Six Months ended	
		30-Sep-25 (Unaudited)	30-June-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)
						31-March-25 (Audited)
I	Income					
	Revenue from operations	-	-	-	-	-
	Other income	6.47	-	18.47	6.47	18.47
	Total Income	6.47	-	18.47	6.47	18.47
II	Expenses					
	a) Cost of projects	-	-	-	-	-
	b) Employee benefits expense	1.00	1.37	0.79	2.37	2.05
	c) Depreciation expense	-	-	0.07	-	0.14
	d) Other expenses	4.15	2.90	13.44	7.05	17.55
	Total expenses	5.15	4.27	14.30	9.42	19.74
III	Profit / (Loss) before tax (I - II)	1.32	(4.27)	4.17	(2.95)	(1.27)
IV	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	(370.95)	-	(370.95)
V	Profit/ (Loss) for the period / Year (III-IV)	1.32	(4.27)	(366.78)	(2.95)	(372.22)
VI	Other Comprehensive income (Net of Tax)	-	-	-	-	-
VII	Total Comprehensive Income/ Loss (V+VI)	1.32	(4.27)	(366.78)	(2.95)	(372.22)
VIII	Paid-up equity share capital (Face value of ₹ 10 each)	315.00	315.00	315.00	315.00	315.00
IX	Other equity					(1,561.68)
X	Earnings / (Loss) per share (face value of ₹ 10 each)					
	Basic and Diluted (not annualized except for year ended)	0.04	(0.14)	(11.64)	(0.09)	(11.82)



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-25 (Unaudited)	As at 31-March-25 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	-	-
	Non - Current Tax Assets (Net)	120.71	120.71
		120.71	120.71
2	Current assets		
	Financial Assets		
	Trade receivables	-	105.17
	Cash and cash equivalents	5.69	1.16
	Other Current Assets	2.31	-
		8.00	106.33
	Total Assets (1 + 2)	128.71	227.04
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	315.00	315.00
	Other Equity	(1,564.63)	(1,561.68)
		(1,249.63)	(1,246.68)
2	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	1,345.17	1,434.42
		1,345.17	1,434.42
3	Current liabilities		
	Financial liabilities		
	Trade payables	-	-
	Due to Micro and Small Enterprises	-	-
	Due to Others	3.05	2.37
	Other Financial Liabilities	30.02	30.03
	Other Current Liabilities	0.10	6.90
		33.17	39.30
	Total Equity and Liabilities (1 + 2 + 3)	128.71	227.04



STATEMENT OF UNAUDITED CASH FLOW

₹ in Lakhs

	Six months ended	
	30-Sep-25 Unaudited	30-Sep-24 Unaudited
(A) Operating Activities		
Profit/ (Loss) Before Tax	(2.95)	(1.27)
Adjustments for:		
Depreciation Expense	-	0.14
Sundry Balances / (Excess) Provision Written Back (net)	(6.47)	(18.47)
Working Capital Adjustments:		
(Increase)/ Decrease in Trade and Other Receivables	102.86	11.91
Increase/ (Decrease) in Trade and Other Payables	0.36	(7.32)
Cash Flow generated from / (used in) Operating Activities	93.80	(15.01)
Income Tax refund received/ (paid) (net)	(0.02)	-
Net Cash generated from Operating Activities	93.78	(15.01)
(B) Investing Activities		
Net Cash Flow from Investing Activities	-	-
(C) Financing Activities		
Repayment of borrowings	(89.25)	(82.07)
Net Cash Flow used in Financing Activities	(89.25)	(82.07)
(D) Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) :	4.53	(97.08)
Cash and Cash Equivalents at the beginning of the period	1.16	104.17
Cash and Cash Equivalents at end of the period	5.69	7.09



NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of Sanathnagar Enterprises Limited ("the Company") for the quarter and six months ended 30-September-2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16-October-2025. The unaudited financial results for the quarter and six months ended 30-September-2025 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The Board of the Company at its meeting held on 30-July-2024, has subject to necessary approvals, considered and approved Scheme of merger by absorption of the Company with Lodha Developers Limited (Formerly known as Macrotech Developers Limited) ("Holding Company") and their respective shareholders ("Scheme") under Section 232 read with Section 230 of the Companies Act, 2013. During the current quarter the Board has decided to withdraw the Company from the said Scheme.
- 4 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

For and on behalf of the Board of Directors of Sanathnagar Enterprises Limited



Sanjyot Rangnekar
(Chairperson)
DIN : 07128992

Place : Mumbai
Date : 16-October-2025

